RELIEF SKIP-A-PAYMENT APPLICATION

Member: _____ Account/Loan #: _____

Phone #: _____

Skip-a-Pay Month: _____

Payments currently are made by:

Cash/Check/Online Banking Automatic Payment Origination (a different bank)

Skip-a-Pay Terms and Conditions

- Must be affected by government stalemate, natural disaster, or some other form of hardship
- No fee is required
- One application per loan, per month
- Real estate (1st Mortgage and Home Equity) and open end lines of credit **DO NOT** qualify
- First payment cannot be skipped, but may be deferred
- Interest will accrue during the Skip-a-Pay period
- Payments will resume the month after the Skip-a-Pay month
- All signers on the original loan agreement must sign the Skip-a-Pay Application
- Member must notify Policemen's FCU if loan is paid by ACH or Automatic Loan Payment
- Policemen's FCU reserves the right to deny any Skip-a-Pay Application. Ineligible accounts or loans will be notified of denial in writing

Applications may be returned to Policemen's FCU by mail, fax or you can e-mail to BecauseWeCare@policemensfcu.org (if returning via e-mail, do NOT include account#)

1130 S Main St
South Bend, IN 46601
Fax 574-234-1548

By signing this application, I (we) understand the above listed terms and conditions. I (we) understand that skipping a payment will extend the term of the loan, interest will continue to accrue, total finance charges will increase and regular payments will resume the month following the skipped payment.

_____ _____

Member Signature Date Co-Signer Signature Date

Office Use Only

Date Received: _____ Note #: _____

Date Changed: _____ Approved: _____

Denied and reason_____ Payment: _____